

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT
PO BOX 720
MT VERNON TEXAS 75457
ADDRESS CORRECTION REQUESTED
903-657-2557

BOWLES FAMILY ROYALTY LP
PO BOX 4354
LONGVIEW TX 75606-4354



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/23/2026 AT: 9:00 AM
FRANKLIN CO APPR DIST OFFICE
310 WEST MAIN
MT VERNON, TEXAS 75457
IF A PROTEST IS FILED YOU WILL
BE NOTIFIED OF DATE, TIME AND
PLACE OF YOUR HEARING.
Protest Deadline: 5-29-2026
ARB Hearing: 6-23-2026
Owner: 703258 25

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2026		PROPERTY DESCRIPTION			
FRANKLIN CO		C	440	360		Lease: 3260 Type: REAL Owner #: 703258			
FRAN CO WAT DIS		C	440	360		Legal: TR 01 NEW HOPE UNIT			
SPECIAL BRIDGE		C	440	360		JP OIL COMPANY INC			
LATERAL ROAD		C	440	360		AB 306 J MAXIMILLIAN SURVEY			
MT VERNON ISD G		C	440	360		#1 13.07761% NH RRC# 16451			
						.000475 Royalty Interest			
						Category: G1			
						Railroad #: 16455			
Deductions:		(G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED							
HB1984: The Appraised value of \$360 in 2026		as compared to \$30 in 2021		is a 1100.00% increase.					
Taxing Units		Last Year's Taxable		Proposed Deductions		Proposed Taxable (Less Deductions)			
FRANKLIN CO		240		70		290			
FRAN CO WAT DIS		240		70		290			
SPECIAL BRIDGE		240		70		290			
LATERAL ROAD		240		70		290			
MT VERNON ISD		0		360		0			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

RUSSELL MCCURDY, RPA, CTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD G	100 100 100 100 100	60 60 60 60 60	Lease: 5181 Type: REAL Owner #: 703258 Legal: NEW HOPE SHALLOW UNIT JP OIL COMPANY INC AB306 JMAXIMILLIAN SURVEY ETAL .000009 Royalty Interest Category: G1 Railroad #: 1120
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$60 in 2026 as compared to \$30 in 2021 is a 100.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD	60 60 60 60 0	0 0 0 0 60	60 60 60 60 0

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD	88,510 88,510 88,510 88,510 88,510	50,490 50,490 50,490 50,490 50,490	Lease: 5236 Type: REAL Owner #: 703258 Legal: TALCO WEST UNIT TR 45 JP OIL COMPANY INC AB 24 J BRANTLEY SURVEY F024-05 TR% .09762890 .024414 Royalty Interest Category: G1 Railroad #: 15028
HB1984: The Appraised value of \$50,490 in 2026 as compared to \$10,460 in 2021 is a 382.70% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD	71,700 71,700 71,700 71,700 71,700	0 0 0 0 0	50,490 50,490 50,490 50,490 50,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD	8,140 8,140 8,140 8,140 8,140	4,640 4,640 4,640 4,640 4,640	Lease: 5237 Type: REAL Owner #: 703258 Legal: TALCO WEST UNIT TR 46 JP OIL COMPANY INC AB 703 B G O'NEAL SURVEY F703-01 TR% .00897937 .024414 Royalty Interest Category: G1 Railroad #: 15028
HB1984: The Appraised value of \$4,640 in 2026 as compared to \$960 in 2021 is a 383.33% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD RIVERCREST ISD	6,600 6,600 6,600 6,600 6,600	0 0 0 0 0	4,640 4,640 4,640 4,640 4,640

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
FRANKLIN CO FRAN CO WAT DIS SPECIAL BRIDGE LATERAL ROAD MT VERNON ISD RIVERCREST ISD	78,600 78,600 78,600 78,600 0 78,300	70 70 70 70 420 0	55,480 55,480 55,480 55,480 0 55,130		